

**Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025**

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Deborah Beardsley (LG240445602660C), hereby certify that I am the Chief Financial Officer of the Village of Leicester, and that the information provided in the Annual Financial Report of the Village of Leicester for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
FX - Water	14
H - Capital Projects	22
K - Schedule of Non-Current Government Assets	27
W - Schedule of Non-Current Government Liabilities	28
Supplemental Schedules	29
Statement of Indebtedness	30
Bond Repayment	31
Bank Reconciliation	32
Employee and Retiree Benefits	34

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- FX - Water
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$102,392.07	\$193,812.53	\$220,119.19
201 - Cash In Time Deposits	\$419,958.36	\$401,402.62	\$447,826.17
Total for Cash and Cash Equivalents	\$522,350.43	\$595,215.15	\$667,945.36
Due From			
391 - Due From Other Funds	\$160,495.00	\$160,495.00	\$160,495.00
Total for Due From	\$160,495.00	\$160,495.00	\$160,495.00
Total for Assets	\$682,845.43	\$755,710.15	\$828,440.36
Total for Assets and Deferred Outflows	\$682,845.43	\$755,710.15	\$828,440.36

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$37,271.00	\$26,001.00	\$25,101.00
Total for Assigned Fund Balance	\$37,271.00	\$26,001.00	\$25,101.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$645,574.43	\$729,709.15	\$803,339.36
Total for Unassigned Fund Balance	\$645,574.43	\$729,709.15	\$803,339.36
Total for Fund Balance	\$682,845.43	\$755,710.15	\$828,440.36
Total for Liabilities, Deferred Inflows and Fund Balances	\$682,845.43	\$755,710.15	\$828,440.36

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$37,000.02	\$36,199.95	\$35,299.44
Total for Property Taxes	\$37,000.02	\$36,199.95	\$35,299.44
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$196.86	\$206.34	\$190.23
Total for Property Tax Items	\$196.86	\$206.34	\$190.23
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$13,810.73	\$13,845.52	\$15,125.62
1130 - Utilities Gross Receipts Tax	\$6,301.17	\$5,754.52	\$6,305.60
1170 - Franchise Tax	\$6,250.98	\$6,264.79	\$6,291.89
Total for Non-Property Tax Items	\$26,362.88	\$25,864.83	\$27,723.11
Departmental Income			
1255 - Clerk Fees	\$40.00	\$40.00	\$25.00
2110 - Zoning Fees	\$819.50	\$652.50	\$114.20
Total for Departmental Income	\$859.50	\$692.50	\$139.20
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments	-	\$37,700.00	\$26,000.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Intergovernmental Charges	\$0.00	\$37,700.00	\$26,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$51.39	\$63,620.89	\$174.59
2410 - Rental of Real Property	\$11,280.00	\$11,280.00	\$51,219.21
Total for Use of Money and Property	\$11,331.39	\$74,900.89	\$51,393.80
Other Revenues			
2750 - AIM Related Payments	-	-	\$22,764.02
2770 - Unclassified <i>A2750 Selective Ins Dividend \$676.01 / Liv Co First Impressions Grant \$8338.13</i>	\$9,014.14	\$500.00	\$25.00
Total for Other Revenues	\$9,014.14	\$500.00	\$22,789.02
State Aid			
3001 - State Aid Revenue Sharing	\$2,999.00	\$2,999.00	\$2,999.00
3005 - State Aid Mortgage Tax	\$2,515.44	\$899.99	\$888.85
3089 - State Aid Other <i>Temporary Municipal Assistance (Aug 2024)</i>	\$210.00	\$5,000.00	\$27,884.85
3501 - State Aid Consolidated Highway Aid	\$37,916.47	\$2,095.02	-
Total for State Aid	\$43,640.91	\$10,994.01	\$31,772.70
Total for Revenues	\$128,405.70	\$187,058.52	\$195,307.50
Total for Revenues and Other Sources	\$128,405.70	\$187,058.52	\$195,307.50

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$6,000.00	\$6,000.00	\$6,000.00
Total for Legislative Board	\$6,000.00	\$6,000.00	\$6,000.00
Executive			
12101 - Mayor - Personal Services	\$3,000.00	\$3,000.00	\$3,000.00
12104 - Mayor - Contractual	\$438.42	\$454.58	\$551.77
Total for Executive	\$3,438.42	\$3,454.58	\$3,551.77
Finance			
13251 - Treasurer - Personal Services	\$14,593.95	\$15,130.76	\$16,050.60
13252 - Treasurer - Equipment and Capital Outlay	\$2,089.82	\$54.82	-
13254 - Treasurer - Contractual	\$7,679.25	\$7,495.91	\$7,092.35
13624 - Tax Advertising and Expense - Contractual	\$1,087.68	\$1,048.13	\$1,009.90
Total for Finance	\$25,450.70	\$23,729.62	\$24,152.85
Municipal Staff			
14204 - Law - Contractual	\$921.00	-	\$2,013.00
14404 - Engineer - Contractual	-	\$1,000.00	-
14504 - Elections - Contractual	-	\$720.00	-

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Municipal Staff	\$921.00	\$1,720.00	\$2,013.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$1,440.00	\$1,940.00	\$1,368.35
16204 - Operation of Plant - Contractual	\$34,025.87	\$40,715.54	\$27,196.87
Total for Shared Services	\$35,465.87	\$42,655.54	\$28,565.22
Special Items			
19104 - Unallocated Insurance - Contractual	\$7,901.38	\$7,367.07	\$7,470.22
19204 - Municipal Association Dues - Contractual	-	\$727.00	\$1,454.00
Total for Special Items	\$7,901.38	\$8,094.07	\$8,924.22
Total for General Government Support	\$79,177.37	\$85,653.81	\$73,207.06
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$36,483.10	\$45,177.78	\$37,466.99
Total for Fire Protection	\$36,483.10	\$45,177.78	\$37,466.99
Animal Control			
35104 - Dog Control - Contractual	\$4,900.00	\$4,900.00	\$4,900.00
Total for Animal Control	\$4,900.00	\$4,900.00	\$4,900.00
Total for Public Safety	\$41,383.10	\$50,077.78	\$42,366.99
Transportation			

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Highway			
51104 - Maintenance of Roads - Contractual	\$56,157.92	\$8,431.43	\$47,383.57
51824 - Street Lighting - Contractual	\$7,030.58	\$13,371.10	\$14,415.59
Total for Highway	\$63,188.50	\$21,802.53	\$61,799.16
Total for Transportation	\$63,188.50	\$21,802.53	\$61,799.16
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	-	-	\$2,916.70
71102 - Parks - Equipment and Capital Outlay	\$799.87	\$9,279.18	\$2,936.02
71104 - Parks - Contractual	\$1,626.43	\$1,847.54	\$2,201.66
71404 - Playground and Recreation Centers - Contractual	\$3,932.64	\$5,679.98	\$3,966.95
73104 - Youth Programs - Contractual	-	-	\$200.00
Total for Recreation	\$6,358.94	\$16,806.70	\$12,221.33
Culture			
75101 - Historian - Personal Services	-	\$166.70	\$400.00
75104 - Historian - Contractual	-	\$83.30	\$200.00
Total for Culture	\$0.00	\$250.00	\$600.00
Total for Culture and Recreation	\$6,358.94	\$17,056.70	\$12,821.33
Home and Community Services			
General Environment			

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
80101 - Zoning - Personal Services	\$4,000.08	\$4,000.08	\$4,000.08
Total for General Environment	\$4,000.08	\$4,000.08	\$4,000.08
Sanitation			
81704 - Street Cleaning - Contractual	\$12,880.00	\$15,658.05	\$15,334.81
Total for Sanitation	\$12,880.00	\$15,658.05	\$15,334.81
Community Environment			
85104 - Community Beautification - Contractual	\$4,516.37	\$6,639.43	\$6,799.17
85604 - Shade Trees - Contractual	-	\$3,850.00	\$1,900.00
Total for Community Environment	\$4,516.37	\$10,489.43	\$8,699.17
Total for Home and Community Services	\$21,396.45	\$30,147.56	\$28,034.06
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$3,050.00	\$3,351.00	\$3,470.00
90308 - Social Security - Employee Benefits	\$3,062.76	\$3,062.76	\$3,062.76
90408 - Workers' Compensation - Employee Benefits	\$1,970.00	\$1,974.00	\$1,953.12
90558 - Disability Insurance - Employee Benefits	\$239.04	\$239.04	\$201.21
Total for Employee Benefits	\$8,321.80	\$8,626.80	\$8,687.09
Total for Employee Benefits	\$8,321.80	\$8,626.80	\$8,687.09
Total for Expenditures	\$219,826.16	\$213,365.18	\$226,915.69

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Expenditures and Other Uses	\$219,826.16	\$213,365.18	\$226,915.69

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$755,710.15	\$828,440.36	\$412,222.38
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$18,555.74	-	\$447,826.17
<i>CD - Interest - Rolled over into new CD periods</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$46,423.55	-
8022 - Restated Fund Balance - Beginning of Year	\$774,265.89	\$782,016.81	\$860,048.55
Add Revenues and Other Sources	\$128,405.70	\$187,058.52	\$195,307.50
Deduct Expenditures and Other Uses	\$219,826.16	\$213,365.18	\$226,915.69
8029 - Fund Balance - End of Year	\$682,845.43	\$755,710.15	\$828,440.36

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$30,100.00	\$37,000.00	\$36,200.00
1099 - Est Rev - Property Tax Items	\$200.00	\$175.00	\$175.00
1199 - Est Rev - Non-Property Tax Items	\$25,500.00	\$20,345.00	\$20,345.00
2199 - Est Rev - Departmental Income	\$1,050.00	\$1,000.00	-
2399 - Est Rev - Intergovernmental Charges	-	\$37,700.00	\$26,000.00
2499 - Est Rev - Use of Money and Property	\$27,280.00	\$23,280.00	\$26,280.00
2799 - Est Rev - Other Revenues	\$1,600.00	\$3,500.00	\$1,000.00
3099 - Est Rev - State Aid	\$26,699.00	\$36,699.00	\$22,699.00
Total for Estimated Revenue	\$112,429.00	\$159,699.00	\$132,699.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$37,271.00	\$26,001.00	\$25,101.00
Total for Estimated Other Sources	\$37,271.00	\$26,001.00	\$25,101.00
Total for Estimated Revenues and Other Sources	\$149,700.00	\$185,700.00	\$157,800.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$63,650.00	\$69,700.00	\$65,700.00
3999 - App - Public Safety	\$4,900.00	\$50,600.00	\$22,500.00
5999 - App - Transportation	\$21,000.00	\$21,000.00	\$25,000.00
7999 - App - Culture and Recreation	\$9,750.00	\$8,000.00	\$8,600.00
8999 - App - Home and Community Services	\$40,000.00	\$26,000.00	\$26,000.00
9199 - App - Employee Benefits	\$10,400.00	\$10,400.00	\$10,000.00
Total for Estimated Appropriations	\$149,700.00	\$185,700.00	\$157,800.00
Total for Estimated Appropriations and Other Uses	\$149,700.00	\$185,700.00	\$157,800.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$59,007.07	\$65,093.39	\$56,297.07
Total for Cash and Cash Equivalents	\$59,007.07	\$65,093.39	\$56,297.07
Net Other Receivables			
350 - Water Rents Receivable	\$45,000.00	\$90,000.00	\$135,000.00
Total for Net Other Receivables	\$45,000.00	\$90,000.00	\$135,000.00
Total for Assets	\$104,007.07	\$155,093.39	\$191,297.07
Total for Assets and Deferred Outflows	\$104,007.07	\$155,093.39	\$191,297.07

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$12,175.00	\$2,950.00	\$2,900.00
915 - Assigned Unappropriated Fund Balance	\$91,832.07	\$152,143.39	\$188,397.07
Total for Assigned Fund Balance	\$104,007.07	\$155,093.39	\$191,297.07
Total for Fund Balance	\$104,007.07	\$155,093.39	\$191,297.07
Total for Liabilities, Deferred Inflows and Fund Balances	\$104,007.07	\$155,093.39	\$191,297.07

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$226,391.98	\$179,656.62	\$211,892.50
2144 - Water Service Charges	\$170.00	\$159.75	\$70.00
2148 - Interest and Penalties on Water Rents	\$2,416.05	\$2,985.44	\$994.61
Total for Departmental Income	\$228,978.03	\$182,801.81	\$212,957.11
Use of Money and Property			
2401 - Interest and Earnings	\$21.15	\$17.38	\$37.05
Total for Use of Money and Property	\$21.15	\$17.38	\$37.05
Total for Revenues	\$228,999.18	\$182,819.19	\$212,994.16
Total for Revenues and Other Sources	\$228,999.18	\$182,819.19	\$212,994.16

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$1,682.00	\$1,422.00	\$1,498.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$5,440.26	\$5,326.59	\$5,281.15
Total for Special Items	\$7,122.26	\$6,748.59	\$6,779.15
Total for General Government Support	\$7,122.26	\$6,748.59	\$6,779.15
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$23,593.95	\$24,130.74	\$25,256.30
83104 - Water Administration - Contractual	\$2,331.88	\$2,290.52	\$4,092.20
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$12,936.60	\$12,583.12	\$12,208.29
83204 - Water Source of Supply, Power and Pumping - Contractual	\$224,086.94	\$162,929.81	\$170,884.65
83304 - Water Purification - Contractual	\$2,018.20	\$1,539.00	\$1,441.60
83404 - Water Transportation and Distribution - Contractual	\$5,292.79	\$6,076.30	\$11,623.37
Total for Water	\$270,260.36	\$209,549.49	\$225,506.41
Total for Home and Community Services	\$270,260.36	\$209,549.49	\$225,506.41

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$2,702.88	\$2,724.79	\$2,991.32
Total for Employee Benefits	\$2,702.88	\$2,724.79	\$2,991.32
Total for Employee Benefits	\$2,702.88	\$2,724.79	\$2,991.32
Total for Expenditures	\$280,085.50	\$219,022.87	\$235,276.88
Total for Expenditures and Other Uses	\$280,085.50	\$219,022.87	\$235,276.88

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$155,096.60	\$191,300.28	\$213,583.00
8022 - Restated Fund Balance - Beginning of Year	\$155,096.60	\$191,300.28	\$213,583.00
Add Revenues and Other Sources	\$228,999.18	\$182,819.19	\$212,994.16
Deduct Expenditures and Other Uses	\$280,085.50	\$219,022.87	\$235,276.88
8029 - Fund Balance - End of Year	\$104,010.28	\$155,096.60	\$191,300.28

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$253,675.00	\$283,875.00	\$283,925.00
Total for Estimated Revenue	\$253,675.00	\$283,875.00	\$283,925.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$12,175.00	\$2,950.00	\$2,900.00
Total for Estimated Other Sources	\$12,175.00	\$2,950.00	\$2,900.00
Total for Estimated Revenues and Other Sources	\$265,850.00	\$286,825.00	\$286,825.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$9,000.00	\$8,925.00	\$8,875.00
8999 - App - Home and Community Services	\$253,750.00	\$274,850.00	\$274,850.00
9199 - App - Employee Benefits	\$3,100.00	\$3,100.00	\$3,100.00
Total for Estimated Appropriations	\$265,850.00	\$286,875.00	\$286,825.00
Total for Estimated Appropriations and Other Uses	\$265,850.00	\$286,875.00	\$286,825.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$287.73	\$287.43	\$287.42
Total for Cash and Cash Equivalents	\$287.73	\$287.43	\$287.42
Total for Assets	\$287.73	\$287.43	\$287.42
Total for Assets and Deferred Outflows	\$287.73	\$287.43	\$287.42

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$160,495.00	\$160,495.00	\$160,495.00
Total for Due to	\$160,495.00	\$160,495.00	\$160,495.00
Total for Liabilities	\$160,495.00	\$160,495.00	\$160,495.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$160,207.27)	(\$160,207.57)	(\$160,207.57)
Total for Unassigned Fund Balance	(\$160,207.27)	(\$160,207.57)	(\$160,207.57)
Total for Fund Balance	(\$160,207.27)	(\$160,207.57)	(\$160,207.57)
Total for Liabilities, Deferred Inflows and Fund Balances	\$287.73	\$287.43	\$287.43

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$0.03	\$0.06
Total for Use of Money and Property	\$0.00	\$0.03	\$0.06
Total for Revenues	\$0.00	\$0.03	\$0.06
Total for Revenues and Other Sources	\$0.00	\$0.03	\$0.06

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$160,207.49)	(\$160,207.52)	(\$160,207.58)
8022 - Restated Fund Balance - Beginning of Year	(\$160,207.49)	(\$160,207.52)	(\$160,207.58)
Add Revenues and Other Sources	\$0.00	\$0.03	\$0.06
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	(\$160,207.49)	(\$160,207.49)	(\$160,207.52)

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Depreciable Capital Assets			
102 - Buildings	\$66,581.00	\$178,735.28	\$178,735.28
104 - Machinery and Equipment	\$86,599.74	\$763,478.19	\$763,478.19
Total for Depreciable Capital Assets	\$153,180.74	\$942,213.47	\$942,213.47
Total for Non-Current Assets	\$153,180.74	\$942,213.47	\$942,213.47

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$7,561.00	\$20,861.00	\$20,861.00
Total for Other Long-Term Obligations	\$7,561.00	\$20,861.00	\$20,861.00
Total for Long-Term Obligations	\$7,561.00	\$20,861.00	\$20,861.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Statement of Indebtedness

You have indicated you have no debt data to report.

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3441	Checking	H	\$64.72	\$0.00	\$0.00	\$0.00	\$64.72
3581	Checking	H	\$223.01	\$0.00	\$0.00	\$0.00	\$223.01
390	Checking	FX	\$59,007.07	\$0.00	\$0.00	\$0.00	\$59,007.07
7092	Checking	A, FX	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
4698	Certificate of Deposit (CD)	A	\$106,308.36	\$0.00	\$0.00	\$0.00	\$106,308.36
5596	Savings	A	\$42.31	\$0.00	\$0.00	\$0.00	\$42.31
6418	Checking	A	\$102,392.07	\$0.00	\$0.00	\$0.00	\$102,392.07
1787	Certificate of Deposit (CD)	A	\$313,650.00	\$0.00	\$0.00	\$0.00	\$313,650.00
Total			\$581,697.54	\$0.00	\$0.00	\$0.00	\$581,697.54
Total Cash From Financials							\$581,645.23

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$581,697.54
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$170,000.67
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$670,000.67

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Leicester
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
0	10	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$3,050.00		2		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$5,765.64		10		
Worker's Compensation	\$1,970.00		10		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$239.04		10		
Hospital, Medical and Dental Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$11,024.68				